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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

**ANNOUNCEMENT OF RESULTS OF
EXTRAORDINARY GENERAL MEETING**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally for any false statement, misleading representation or material omission contained in this announcement.

The EGM was held on 31 July 2015.

Resolution set out in the notice dated 16 June 2015 was duly passed at the EGM.

Reference is made to the circular of Zhejiang Yonglong Enterprises Co., Ltd.* (the “**Company**”) despatched to its shareholders on 16 June 2015 in respect of, inter alia, the entering into of the continuing connected transactions (the “**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The Board is pleased to announce that the EGM was held on 31 July 2015 at 10:00 a.m. at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Keqiao Qu, Shaoxing, Zhejiang Province, the PRC. Four shareholders (including proxies) attended the meeting, representing 1,045,198,500 Shares (including 576,240,000 Domestic Shares and 468,958,500 H Shares) or approximately 98.28% of the total issued share capital of the Company. The EGM was validly convened in compliance with the relevant requirements of the Company Law of PRC, the Articles of Association of the Company and the relevant regulations. Mr. Wang Xinyi acted as the chairman of the EGM. The following are poll results in respect of the resolution proposed at the EGM (the “**Resolution**”):

Ordinary Resolution		Number of Votes and approximate percentage of total number of votes (%)	
		For	Against
1.	To approve, ratify and confirm the electricity and steam supply agreement entered into between the Company and Zhejiang Yongli Thermal on 11 May 2015 in respect of the supply of electricity and steam by Zhejiang Yongli Thermal to the Company and to approve the relevant annual caps and the transactions contemplated thereunder.	220,300,000 (100 %)	0 (0 %)

As at the date of the EGM, a total of 1,063,500,000 Shares were in issue (including 588,000,000 Domestic Shares and 475,500,000 H Shares). The total number of issued Shares of the Company entitling Independent Shareholders to attend and vote for or against the resolution at the EGM is 499,020,000 Shares (including 23,520,000 Domestic Shares and 475,500,000 H Shares). None of the Company's Shares entitled any Independent Shareholder to attend and vote only against the Resolution. As stated in the Circular, Zhejiang Yongli and its associates interested in 564,480,000 Domestic Shares representing approximately 53.08% of the total issued share capital of the Company were required to, and did, abstain from voting on the Resolution.

As more than 50% of the votes were cast in favour of the resolution at the EGM, the resolution was duly passed as an ordinary resolution of the Company.

浙江中興會計師事務所有限公司 (Zhejiang Zhongxing CPA Company Limited*), the PRC auditor of the Company, has acted as the scrutineer and has checked the mathematical accuracy of calculation of and verified the poll result of the resolution proposed at the EGM based on the poll forms collected.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Wang Xinyi
Chairman

31 July 2015, Zhejiang, the PRC

As at the date of this announcement, the executive Directors are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Directors are Mr. Chen Dong Chun and Mr. Tang Guo Ping; and the independent non-executive Directors are Mr. Xu Wei Dong, Ms. Zhang Li and Mr. Wang Weisong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.zj-yonglong.com.

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