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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

VOLUNTARY ANNOUNCEMENT

**INCREASE IN SHAREHOLDING IN THE COMPANY
BY ULTIMATE HOLDING COMPANY**

The Board is pleased to announce that on 10 July 2015, Zhejiang Yongli, ultimate holding company of the Company notified the Company that each of Mr. Sun and Mr. Xia entered into a share transfer agreement (“Share Transfer Agreement”) with Zhejiang Yongli individually on 10 July 2015 in order to dispose of 5,880,000 Domestic Shares (representing approximately 0.55% of the existing issued share capital of the Company) currently held by each of Mr. Sun and Mr. Xia respectively to Zhejiang Yongli in the consideration of RMB1,176,000 (equivalent to approximately HK\$1,493,520) of each of the transaction, representing RMB0.20 (equivalent to approximately HK\$0.25) per share. The two transactions represent in aggregate of 11,760,000 Domestic Shares which represents approximately 1.10% of the existing issued share capital of the Company. The Share Transfer Agreements entered into between Zhejiang Yongli with each of Mr. Sun and Mr. Xia individually will be effective and completed after the Company has completed the registration with the relevant government department in the PRC. As a result of the acquisition, Zhejiang Yongli will hold 576,240,000 Domestic Shares in the Company, representing approximately 54.18% of the issued share capital of the Company.

Both Mr. Sun and Mr. Xia are ex-Directors and Promoters of the Company and Ms. Chen Yen Yung, the Company Secretary of the Company is the spouse of Mr. Sun.

The Board confirmed that there was not a change in the structure of this transaction. The Board also confirmed that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, and apart from the above paragraphs, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of an inside information nature.

TERMS USED IN THIS ANNOUNCEMENT

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors
“Company”	浙江永隆實業股份有限公司 (Zhejiang Yonglong Enterprises Co., Ltd.*), a joint stock limited company incorporated in the PRC
“Director(s)”	director(s) of the Company, including the independent non-executive directors of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	The Rules Governing the Listing of Securities on the GEM in effect from time to time
“Domestic Shares”	domestic shares of nominal value RMB0.10 each in the capital of the Company;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Mr. Sun”	Mr. Sun Jian Feng
“Mr. Xia”	Mr. Xia Xue Nian
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zhejiang Yongli”	浙江永利實業集團有限公司 (Zhejiang Yongli Industry Group Co., Ltd.*) a company established in the PRC
“%”	per cent

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Wang Xinyi
Chairman

Zhejiang, the PRC, 10 July 2015

As at the date of this announcement, the executive Directors are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Directors are Mr. Chen Dong Chun and Mr. Tang Guo Ping, the independent non-executive Directors are Mr. Xu Wei Dong, Ms. Zhang Li and Mr. Wang Weisong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.zj-yonglong.com.

For the purpose of this announcement, all amounts denominated in RMB have been converted in HK\$ at the rate of RMB1 = HK\$1.27 for illustrative purpose

** For identification purposes only*