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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 15 MAY 2015 AND RETIREMENT OF DIRECTORS**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally for any false statement, misleading representation or material omission contained in this announcement.

The AGM was held on 15 May 2015.

Resolutions set out in the notice dated 31 March 2015 were duly passed at the AGM.

Reference is made to the circular of Zhejiang Yonglong Enterprises Co., Ltd. (the “Company”) despatched to its shareholders on 31 March 2015 in respect of, inter alia, (i) proposed change of Directors, proposed change of Supervisors and proposed change of members of Board Committees of the Company (the “Circular”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

Poll results of the AGM

The Board is pleased to announce that the AGM was held on 15 May 2015 at 10:00 a.m. at the conference room of the office building of the Company at Yangxun Qiao Town, Keqiao Qu, Shaoxing, Zhejiang Province, the PRC. Four shareholders (including proxies) attended the meeting, representing 1,045,428,500 shares of the Company (including 576,240,000 Domestic Shares and 469,188,500 H Shares) or approximately 98.30% of the total issued share capital of the Company (the “Shares”). The AGM was validly convened in compliance with the relevant requirements of the Company Law of PRC, the Articles and the relevant regulations. Mr. Wang Xinyi, Chairman of the Company, acted as chairman of the AGM. The following are poll results in respect of the resolutions proposed at the AGM:

		<i>Number of votes and approximate percentage of total number of votes</i>	
		For	Against
Ordinary Resolutions			
1.	To approve the report of the Board for the year of 2014.	786,650,000 100%	0 0%

		<i>Number of votes and approximate percentage of total number of votes</i>	
		For	Against
Ordinary Resolutions			
2.	To approve the report of the Supervisory Committee for the year of 2014.	786,650,000 100%	0 0%
3.	To approve the audited financial statements and the auditor's report of the Company for the year of 2014.	786,650,000 100%	0 0%
4.	To approve the proposal for distribution of profit (including the distribution of dividend and the allocation of the Company's statutory surplus reserve) of the Company for the year of 2014.	786,650,000 100%	0 0%
5.	To appoint Shinewing (HK) CPA Limited as international auditors for the year ending 31 December 2015 and Zhejiang Zhongxing CPA Company Limited as domestic auditors for the year ending 31 December 2015, and to authorise the Board to determine their remuneration and enter into the services contract with them.	786,650,000 100%	0 0%
6.	To appoint Mr. Hu Hua Jun ("Mr. Hu") as an executive Director and to authorise the Board to enter into a service contract with Mr. Hu.	786,650,000 100%	0 0%
7.	To appoint Mr. Chen Dong Chun ("Mr. DC Chen") as a non-executive Director and to authorise the Board to enter into a service contract with Mr. DC Chen.	786,650,000 100%	0 0%
8.	To appoint Mr. Xu Wei Dong ("Mr. Xu") as an independent non-executive Director and to authorise the Board to enter into a service contract with Mr. Xu.	786,650,000 100%	0 0%
9.	To appoint Mr. Tang Guo Ping ("Mr. Tang") as a non-executive Director and to authorise the Board to enter into a service contract with Mr. Tang.	786,650,000 100%	0 0%
10.	To appoint Ms. Zhang Li ("Ms. Zhang") as an independent non-executive Director of the Company and to authorise the Board to enter into a service contract with Ms. Zhang.	786,650,000 100%	0 0%
11.	To appoint Mr. Wang Weisong ("Mr. Wang") as an independent non-executive Director and to authorise the Board to enter into a service contract with Mr. Wang.	786,650,000 100%	0 0%
12.	To confirm the appointment of Ms. Tong Jian Juan ("Ms. Tong") as a Supervisor and to authorize the Board to enter into a service contract with Ms. Tong.	786,650,000 100%	0 0%
13.	To confirm the appointment of Mr. Chen Wei ("Mr. W Chen") as a Supervisor and to authorise the Board to enter into a service contract with Mr. W Chen.	786,650,000 100%	0 0%
14.	To appoint Mr. Pan Xing Biao ("Mr. Pan") as an independent Supervisor and to authorise the Board to enter into a service contract with Mr. Pan.	786,650,000 100%	0 0%

As at the date of the AGM, the total number of issued Shares of the Company entitling shareholders to attend and vote for or against the resolutions at the AGM is 1,063,500,000 Shares (including 588,000,000 Domestic Shares and 475,500,000 H Shares). None of the Company's Shares entitled any shareholder to attend and vote only against the resolutions at the abovementioned meeting.

As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 14 at the AGM, each of these resolutions was duly passed as an ordinary resolution of the Company.

SHINEWING (HK) CPA Limited, the auditor of the Company, have acted as the scrutineer and compared the poll results summary to poll forms collected and provided by the Company. The work performed by SHINEWING (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

Retirement of Directors

The Board announces that Mr. Li Hui Peng ("Mr. Li") and Mr. Qin Fu ("Mr. Qin"), both independent non-executive Directors, have retired at the AGM. Mr. Li and Mr. Qin confirmed that they have no disagreement with the Board and they are not aware of any other matters relating to their retirement that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Li and Mr. Qin for their past contributions to the Company.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Wang Xinyi
Chairman

15 May 2015, Zhejiang, the PRC

As at the date of this announcement, the executive Directors of the Company (the "Directors") are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Directors are Mr. Chen Dong Chun and Mr. Tang Guo Ping and the independent non-executive Directors are Mr. Xu Wei Dong, Ms Zhang Li and Mr. Wang Weisong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, (2) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its publication and the website of the Company at <http://zj-yonglong.com>

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