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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8211)

ANNOUNCEMENT
CHANGE OF REGISTERED OFFICE AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

CHANGE OF REGISTERED OFFICE

The Board hereby announces that the registered office of the Company in the PRC has been changed to Yangxun Qiao Town, Keqiao Qu, Shaoxing, Zhejiang Province, the PRC (中國浙江省紹興柯橋區楊汛橋鎮) with effect from 24 February 2014.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to amend the Articles of Association in order to (i) reflect the change of the registered office address of the Company, (ii) reflect the plan to expand the business scope of the Company to include (a) industrial investment, (b) project investment, (c) export business of the Company's products and production technologies, (d) import business of raw materials, instruments, machinery and equipment, parts and components, and technologies required for the Company's production and scientific research (except for the commodity and technologies operated by designated national companies and prohibited for export) and (iii) reflect the recent amendments to the GEM Listing Rules relating to connected transaction requirements and definition of "associate".

The amendments to the Articles of Association shall be subject to approval of Shareholders by way of special resolution at the EGM and all necessary approvals, authorisations, or registration (if applicable) having been obtained from or filed with the relevant governmental or regulatory authorities.

PROPOSED DESPATCH OF CIRCULAR

A circular containing details of the proposed amendments to the Articles of Association and the notice of the EGM is expected to be despatched to the Shareholders on or about 15 August 2014.

Change of registered office

The Board hereby announces that the registered office of the Company in the PRC has been changed to Yangxun Qiao Town, Keqiao Qu, Shaoxing, Zhejiang Province, the PRC (中國浙江省紹興柯橋區楊汛橋鎮) with effect from 24 February 2014.

Proposed amendments to the Articles of Association

The Board proposes to amend the Articles of Association in order to (i) reflect the change of the registered office address of the Company, (ii) reflect the plan to expand the business scope of the Company to include (a) industrial investment, (b) project investment, (c) export business of the Company's products and production technologies, (d) import business of raw materials, instruments, machinery and equipment, parts and components, and technologies required for the Company's production and scientific research (except for the commodity and technologies operated by designated national companies and prohibited for export) and (iii) reflect the recent amendments to the GEM Listing Rules relating to connected transaction requirements and definition of "associate".

The amendments to the Articles of Association shall be subject to approval of Shareholders by way of special resolution at the EGM and all necessary approvals, authorisations, or registration (if applicable) having been obtained from or filed with the relevant governmental or regulatory authorities. Details of the proposed amendments to the Articles of Association will be set out in the circular to be despatched by the Company.

General

A circular containing details of the proposed amendments to the Articles of Association and the notice of the EGM is expected to be despatched to the Shareholders on or about 15 August 2014.

Definitions

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

"Articles of Association"	the articles of association of the Company
"Board"	the board of Directors of the Company

“Company”	浙江永隆實業股份有限公司 (Zhejiang Yonglong Enterprises Co., Ltd.*), a joint stock limited company incorporated in the PRC
“Director(s)”	director(s) of the Company
“EGM”	an extraordinary general meeting of the Company proposed to be held for the purpose of approving the proposed amendments to the Articles of Association
“GEM”	the Growth Enterprise Market
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the GEM of the Stock Exchange in effect from time to time
“PRC”	the People’s Republic of China
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Chen Yen Yung
Company Secretary

Hong Kong, 31 July 2014

As at the date of the this announcement, the executive Directors are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer), Mr. Hu Hua Jun and Mr. Chen Jian Jiang; the non-executive Director is Mr. Chen Dong Chun and the independent non-executive Directors are Mr. Xu Wei Dong, Mr. Li Hui Peng and Mr. Qin Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://www.zj-yonglong.com>.

** For identification purposes only*