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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 15 MAY 2014**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally for any false statement, misleading representation or material omission contained in this announcement.

The AGM was held on 15 May 2014.

Resolutions set out in the notice dated 31 March 2014 were duly passed at the AGM.

Reference is made to the circular of Zhejiang Yonglong Enterprises Co., Ltd. (the “Company”) despatched to its shareholders on 31 March 2014 in respect of, inter alia, proposed change of supervisors of the Company (the “Circular”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

Poll results of the AGM

The Board is pleased to announce that the AGM was held on 15 May 2014 at 10:00 a.m. at the conference room of the office building of the Company at Yangxun Qiao Town, Keqiao Qu, Shaoxing, Zhejiang Province, the PRC. Three shareholders (including proxies) attended the meeting, representing 1,045,478,500 shares of the Company (including 576,240,000 Domestic Shares and 469,238,500 H Shares) or approximately 73.79% of the total issued share capital of the Company (the “Shares”). The AGM was validly convened in compliance with the relevant requirements of the Company Law of PRC, the Articles and the relevant regulations. Ms He Lianfeng, executive director and chief executive officer of the Company, acted as chairman of the AGM as Mr. Wang Xinyi, Chairman of the board of directors of the Company (the “Board”) is on business trip. The following are poll results in respect of the resolutions proposed at the AGM:

	<i>Ordinary Resolutions</i>	<i>Number of votes and approximate percentage of total number of votes</i>	
		<i>For</i>	<i>Against</i>
1.	To approve the report of the board of directors (the “ Board ”) of the Company for the year of 2013.	784,780,000 100%	0 0%

2.	To approve the report of the supervisory committee for the year of 2013.	784,780,000 100%	0 0%
3.	To approve the audited financial statements and the auditors' report of the Company for the year of 2013	784,780,000 100%	0 0%
4.	To approve the proposal for distribution of profit (including the distribution of dividend and the allocation of the Company's statutory surplus reserve) of the Company for the year of 2013.	784,780,000 100%	0 0%
5.	To re-appoint Shinewing (HK) CPA Limited as international auditors for the year ending 31 December 2014 and Zhejiang Zhongxing CPA Company Limited as domestic auditors for the year ending 31 December 2014, and to authorise the Board to determine their remuneration and enter into the services contract with them.	784,780,000 100%	0 0%
6.	To appoint Mr. Hu Jin Huan ("Mr. Hu") as an independent supervisor of the Company for a period of 3 years effective from the date of the AGM and to authorize the Board to enter into a service contract with Mr. Hu for a term of 3 years commencing from the date of the AGM at an annual emolument of RMB12,000.".	784,780,000 100%	0 0%

As at the date of the AGM, the total number of issued Shares of the Company entitling shareholders to attend and vote for or against the resolutions at the AGM is 1,063,500,000 Shares (including 588,000,000 Domestic Shares and 475,500,000 H Shares). None of the Company's Shares entitled any shareholder to attend and vote only against the resolutions at the abovementioned meeting.

As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 6 at the AGM, each of these resolutions was duly passed as an ordinary resolution of the Company.

Shinewing (HK) CPA Limited, the international auditors of the Company, has acted as the scrutineer and has checked the mathematical accuracy of calculation of and verified the poll results of each resolution proposed at the AGM based on the poll forms collected.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
He Lianfeng
Executive Director and Chief Executive Officer

15 May 2014, Zhejiang, the PRC

As at the date of this announcement, the executive directors of the Company (the "Directors") are Mr. Wang Xinyi, Ms.

He Lianfeng, Mr. Hu Hua Jun and Mr. Chen Jian Jiang; the non-executive director is Mr. Chen Dong Chun and the independent non-executive Directors are Mr. Xu Wei Dong, Mr. Li Hui Peng and Mr. Qin Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, (2) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication and the website of the Company at <http://zj-yonglong.com>

** For identification purposes only*