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浙江永隆實業股份有限公司 ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China) (Stock Code: 8211)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Zhejiang Yonglong Enterprises Co., Ltd. (the "Company") dated 14 March 2014 (the "Announcement") in relation to, among others, the annual results announcement for the year ended 31 December 2013. Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board would like to clarify typo errors in the Announcement that the shareholders of H Shares whose names appeared on the register of shareholders of the Company at 4:00 p.m. on Monday, 14 April 2014 instead of on Friday, 12 April 2014 will be entitled to attend and vote at the AGM.

Save as stated above, the contents of the Announcement remain unchanged.

By Order of the Board

Zhejiang Yonglong Enterprises Co., Ltd.*

Wang Xinyi

Chairman

20 March 2014, Zhejiang, the PRC

As at the date of this announcement, the executive Directors are Mr. Wang Xinyi (Chairman),

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Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer), Mr. Hu Hua Jun and Mr. Chen Jian Jiang; the non-executive Director is Mr. Chen Dong Chun; and the independent non-executive Directors are Mr. Xu Wei Dong, Mr. Li Hui Peng and Mr. Qin Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.zj-yonglong.com.

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^{*} For identification purposes only