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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8211)

ANNOUNCEMENT
POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 10 MARCH 2014 AND RETIREMENT OF DIRECTORS

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally for any false statement, misleading representation or material omission contained in this announcement.

The EGM was held on 10 March 2014.

Resolutions set out in the notice dated 24 January 2014 were duly passed at the EGM.

Reference is made to the circular of Zhejiang Yonglong Enterprises Co., Ltd. (the "Company") despatched to its shareholders on 24 January 2014 in respect of, inter alia, (i) proposed change of executive directors, chairman, deputy chairman and chief executive officer of the Company; and (ii) proposed change of supervisor of the Company (the "Circular"). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM was held on 10 March 2014 at 10:00 a.m. at the conference room of the office building of the Company at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the PRC. Four shareholders (including proxies) attended the meeting, representing 1,045,478,500 shares of the Company (including 576,240,000 Domestic Shares and 469,238,500 H Shares) or approximately 73.79% of the total issued share capital of the Company (the "Shares"). The EGM was validly convened in compliance with the relevant requirements of the Company Law of PRC, the Articles and the relevant regulations. Mr. Ru Guan Jun, Chairman of the Company, acted as chairman of the EGM. The following are poll results in respect of the resolutions proposed at the EGM:

		<i>Number of votes and approximate percentage of total number of votes</i>	
		For	Against
Ordinary Resolutions			
1.	To appoint Mr. Wang Xinyi (“Mr. Wang”) as an executive Director and to authorise the Board to enter into a service contract with Mr. Wang.	784,780,000 (75.06%)	0 (0%)
2.	To appoint Ms. He Lianfeng (“Ms. He”) as an executive Director and to authorise the Board to enter into a service contract with Ms. He.	784,780,000 (75.06%)	0 (0%)
3.	To appoint Ms. Wang Ai Yu (“Ms. Wang”) as a Supervisor and to authorise the Board to enter into a service contract with Ms. Wang.	784,780,000 (75.06%)	0 (0%)

As at the date of the EGM, the total number of issued Shares of the Company entitling shareholders to attend and vote for or against the resolutions at the EGM is 1,063,500,000 Shares (including 588,000,000 Domestic Shares and 475,500,000 H Shares). None of the Company’s Shares entitled any shareholder to attend and vote only against the resolutions at the abovementioned meeting.

As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 3 at the EGM, each of these resolutions was duly passed as an ordinary resolution of the Company.

浙江中興會計師事務所有限公司(Zhejiang Zhongxing CPA Company Limited*), the domestic auditors of the Company, has acted as the scrutineer and has checked the mathematical accuracy of calculation of and verified the poll results of each resolution proposed at the EGM based on the poll forms collected.

RETIREMENT OF DIRECTORS

The Board announces that Mr. Ru Guan Jun (“Mr. Ru”) and Mr. Xia Xian Fu (“Mr. Xia”), both executive Directors, have retired at the EGM. Mr. Ru and Mr. Xia confirmed that they have no disagreement with the Board and they are not aware of any other matters relating to their retirement that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Ru and Mr. Xia for their past contributions to the Company.

By Order of the Board
**Zhejiang Yonglong Enterprises
Co., Ltd.***
Wang Xinyi
Chairman

Zhejiang, the PRC, 10 March 2014

As at the date of this announcement, the executive Directors are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer), Mr. Hu Hua Jun and Mr. Chen Jian Jiang; the non-executive Director is Mr. Chen Dong Chun; and the independent non-executive Directors are Mr. Xu Wei Dong, Mr. Li Hui Peng and Mr. Qin Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.zj-yonglong.com.

* For identification purposes only