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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 11 APRIL 2012 AT 10:30 A.M.**

The Board is pleased to announce that all the resolutions set out in the Notice dated 24 February 2012 were duly passed by the Shareholders by way of poll at the EGM held on 11 April 2012.

Reference is made to the circular of 浙江永隆實業股份有限公司 Zhejiang Yonglong Enterprises Co., Ltd.* (the “**Company**”) dated 24 February 2012 (the “**Circular**”) in relation to (i) very substantial disposal and (ii) continuing connected transactions, together with the notice (the “**Notice**”) of the EGM dated 24 February 2012. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Poll results of the EGM

The Board is pleased to announce that all the resolutions set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 11 April 2012.

The number of issued shares of the Company as at the date of the EGM was 1,063,500,000 shares, being the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the EGM. There were no shares of the Company entitling the holders to attend and vote only against the resolutions at the EGM. Shareholders and authorised proxies holding an aggregate of 1,028,289,000 shares, representing approximately 96.69% of the total issued shares of the Company were present at the EGM. Except for Zhejiang Yongli and its associates abstained from voting in relation to the resolution approving the Electricity and Steam Supply Agreement at the EGM, no other Shareholder was required to abstain from voting on the resolutions at the EGM.

Voting of the resolutions at the EGM was taken by poll pursuant to Rule 17.47(4) of the GEM Listing Rules. 浙江中興會計師事務所有限公司(Zhejiang Zhongxing CPA Company Limited*), the PRC auditors of the Company, was appointed as the scrutineer of the vote-taking at the EGM. The poll results of the resolutions at the EGM are as follows:

	Ordinary Resolutions	Number of votes and approximate percentage of total number of votes	
		For	Against
1.	<p>“THAT</p> <p>(i) the assets transfer agreement dated 30 December 2011 entered into between the Company, as vendor, and 紹興縣楊汛橋鎮人民政府 (The People’s Government of Yang Xun Qiao Town, Shaoxing County*), as purchaser, in relation to the disposal of the land use rights of the five parcels of adjoining land located at Sunjia Qiao, Yang Xun Qiao Town, Shaoxing County, Zhejiang Province, the People’s Republic of China with a total site area of approximately 61,035 square metres, and the factory buildings, office buildings and other constructed structures thereon with a total gross floor area of approximately 63,282 square metres at a total consideration of RMB79,772,200 (the “Assets Transfer Agreement”, a copy of which has been produced to the meeting marked “A” and signed by the chairman of the meeting for the purpose of identification) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and</p> <p>(ii) the directors of the Company be and are hereby authorized for and on behalf of the Company to sign, seal, execute all such documents, instruments, agreements and deeds and do all such acts, matters and things as he may in his absolute discretion consider necessary, desirable or expedient for the purposes of or in connection to implementing, completing and giving effect to the Assets Transfer Agreement and the transactions contemplated thereunder and to agree to such variations for the terms of the Assets Transfer Agreement as he may in his absolute discretion consider necessary or desirable.”</p>	<p>785,790,000 100%</p>	<p>0 0%</p>
2.	<p>“THAT</p> <p>(i) the electricity and steam supply agreement dated 30 December 2011 entered into between the Company and 浙江永利熱電有限公司 (Zhejiang Yongli Thermal Electricity Company Limited*) (“Zhejiang Yongli Thermal”) in respect of the provision of electricity and steam from Zhejiang Yongli Thermal to the Company (the “Electricity and Steam Supply Agreement”, a copy of which has been produced to the meeting marked “B” and signed by the chairman of the meeting for the purpose of identification) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(ii) the relevant annual caps for each of the three years ending 31 December 2014 being RMB17,136,000 in 2012, RMB17,404,000 in 2013 and RMB18,410,000 in 2014, be and are hereby</p>	<p>235,790,000 100%</p>	<p>0 0%</p>

	<p>approved; and</p> <p>(iii) the directors of the Company be and are hereby authorized for and on behalf of the Company to sign, seal, execute all such documents, instruments, agreements and deeds and do all such acts, matters and things as he may in his absolute discretion consider necessary, desirable or expedient for the purposes of or in connection to implementing, completing and giving effect to the Electricity and Steam Supply Agreement and the annual caps and the transactions contemplated thereunder and to agree to such variations for the terms of the Electricity and Steam Supply Agreement as he may in his absolute discretion consider necessary or desirable.”</p>		
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As more than half of the votes were cast in favour of the ordinary resolutions numbered 1 to 2, all the resolutions were duly passed by the Shareholders by way of poll.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Ru Guan Jun
Chairman

11 April 2012, Zhejiang, the PRC

As at the date of this announcement, the executive Directors are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive Directors are Mr. Lu Guo Qing, Mr. Zhu Yu Lin and Mr. Zong Pei Min.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, (2) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication and the website of the Company at www.zj-yonglong.com .

** For identification purposes only*