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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 4 JANUARY 2012 AT 10:00 A.M.**
AND
(2) PROPOSED RE-ELECTIONS OF DIRECTORS AND SUPERVISORS

The Board is pleased to announce that all the resolutions set out in the Notice dated 17 November 2011 (including the proposed re-elections of directors and supervisors of the Company) were duly passed by the Shareholders by way of poll at the AGM held on 4 January 2012.

Reference is made to the notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) of 浙江永隆實業股份有限公司 Zhejiang Yonglong Enterprises Co., Ltd.* (the “**Company**”) as set out in the circular dated 17 November 2011 (the “**Circular**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Poll results of the AGM

The Board is pleased to announce that all the resolutions set out in the Notice (including the proposed re-elections of directors and supervisors of the Company) were duly passed by the Shareholders by way of poll at the AGM held on 4 January 2012.

The number of issued shares of the Company as at the date of the AGM was 1,063,500,000 shares, being the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no shares of the Company entitling the holders to attend and vote only against the resolutions at the AGM. Shareholders and authorised proxies holding an aggregate of 788,299,000 shares, representing approximately 74.12% of the total issued shares of the Company were present at the AGM. No Shareholder was required to abstain from voting on the resolutions at the AGM.

Voting of the resolutions at the AGM was taken by poll pursuant to Rule 17.47(4) of the GEM Listing Rules. Shinewing (HK) CPA Limited, the Company’s auditors, was appointed as the scrutineer of the vote-taking at the AGM. The poll results of the resolutions at the AGM are as follows:

	<i>Ordinary Resolutions</i>	<i>Number of votes and approximate percentage of total number of votes</i>	
		<i>For</i>	<i>Against</i>
1.	To consider and approve the report of the board of directors for the years of 2008, 2009 and 2010.	546,230,000 100%	0 0%
2.	To consider and approve the report of the supervisory committee for the years of 2008, 2009 and 2010.	546,230,000 100%	0 0%
3.	To consider and approve the audited financial statements and the auditors' report for the years of 2008, 2009 and 2010.	546,230,000 100%	0 0%
4.	To consider and approve the proposal for distribution of profit (including the distribution of dividend and the allocation of the Company's statutory surplus reserve) of the Company for the years of 2008, 2009 and 2010.	546,230,000 100%	0 0%
5	To consider and approve the re-election of the following candidates as (i) the executive directors; (ii) the independent non-executive directors of the Board of Directors of the Company and ratify their service contracts or appointment letters with respective terms of them and to authorise the Board of Directors to fix their remuneration:	546,230,000 100%	0 0%
	(i) (a) Mr. Sun Jian Feng	546,230,000 100%	0 0%
	(b) Mr. Xia Xue Nian	546,230,000 100%	0 0%
	(ii) (a) Mr. Lu Guo Qing	546,230,000 100%	0 0%
	(b) Mr. Zhu Yu Lin	546,230,000 100%	0 0%
	(c) Mr. Zong Pei Min	546,230,000 100%	0 0%
6	To consider and approve the re-election of the following candidates as the independent supervisors of the Supervisory Committee of the Company and ratify their appointment letters with respective terms of them and to authorise the Board of Directors to fix their remuneration:		
	(a) Mr. Hu Jin Huan	546,230,000 100%	0 0%

		<i>Number of votes and approximate percentage of total number of votes</i>	
	<i>Ordinary Resolutions</i>	<i>For</i>	<i>Against</i>
	(b) Mr. Wang He Rong	546,230,000 100%	0 0%
7.	To consider, ratify and approve the re-appointment of Shinewing (HK) CPA Limited as international auditors for the years ended 31 December 2009 and 31 December 2010 and Zhejiang Zhongxing CPA Company Limited, as domestic auditors for the years ended 31 December 2008, 31 December 2009 and 31 December 2010, and to authorize the Board of Directors to determine their remuneration.	546,230,000 100%	0 0%
8.	To consider and approve the re-appointment of Shinewing (HK) CPA Limited as international auditors for the year ending 31 December 2011 and Zhejiang Zhongxing CPA Company Limited, as domestic auditors for the year ending 31 December 2011, and to authorize the Board of Directors to determine their remuneration.	546,230,000 100%	0 0%

As more than half of the votes were cast in favour of the ordinary resolutions numbered 1 to 8, all the resolutions were duly passed by the Shareholders by way of poll.

Suspension of trading

Trading in the shares of the Company will remain suspend until all the resumption conditions required by the Stock Exchange as set out in the announcement of the Company dated 20 March 2009 have been fulfilled.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Ru Guan Jun
Chairman

4 January 2012, Zhejiang, the PRC

As at the date of this announcement, the executive Directors are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive Directors are Mr. Lu Guo Qing, Mr. Zhu Yu Lin and Mr. Zong Pei Min.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the

information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, (2) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication and the website of the Company at <http://zj-yonglong.com>

** For identification purposes only*