

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting ("AGM") of Zhejiang Yonglong Enterprises Co., Ltd. (the "Company") will be held at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People's Republic of China on Wednesday, 4 January 2012 at 10:00 a.m. for the following purposes of considering, and, if thought fit, passing the following ordinary resolutions:—

1. To consider and approve the report of the board of directors (the "Board of Directors") of the Company for the years of 2008, 2009 and 2010;
2. To consider and approve the report of the supervisory committee for the years of 2008, 2009 and 2010;
3. To consider and approve the audited financial statements and the auditors' report of the Company for the years of 2008, 2009 and 2010;
4. To consider and approve the proposal for distribution of profit (including the distribution of dividend and the allocation of the Company's statutory surplus reserve) of the Company for the years of 2008, 2009 and 2010;
5. To consider and approve the re-election of the following candidates as (i) the executive directors; (ii) the independent non-executive directors of the Board of Directors of the Company and ratify their service contracts or appointment letters with respective terms of them and to authorize the Board of Directors to fix their remuneration:
 - (i)
 - (a) Mr. Sun Jian Feng
 - (b) Mr. Xia Xue Nian
 - (ii)
 - (a) Mr. Lu Guo Qing
 - (b) Mr. Zhu Yu Lin
 - (c) Mr. Zong Pei Min

6. To consider and approve the re-election of the following candidates as the independent supervisors of the supervisory committee of the Company and ratify their appointment letters with respective terms of them and to authorize the Board of Directors to fix their remuneration:
 - (a) Mr. Hu Jin Huan
 - (b) Mr. Wang He Rong

7. To consider, ratify and approve the re-appointment of Shinewing (HK) CPA Limited as international auditors for the years ended 31 December 2009 and 31 December 2010 and Zhejiang Zhongxing CPA Company Limited, as domestic auditors for the years ended 31 December 2008, 31 December 2009 and 31 December 2010, and to authorise the Board of Directors to determine their remuneration.

8. To consider, ratify and approve the re-appointment of Shinewing (HK) CPA Limited as international auditors for the year ending 31 December 2011 and Zhejiang Zhongxing CPA Company Limited, as domestic auditors for the year ending 31 December 2011, and to authorize the Board of Directors to determine their remuneration.

By Order of the Board of
Zhejiang Yonglong Enterprises Co., Ltd.
Ru Guan Jun
Chairman

17 November 2011
Shaoxing, Zhejiang Province, the PRC

Notes:

- (i) The register of shareholders of the Company will be closed from 3 December 2011 to 4 January 2012 (both days inclusive), during which period no transfer of shares will be effected. The shareholders whose names appear on the register of shareholders of the Company at 4:00 p.m. on 2 December 2011 will be entitled to attend and vote at the AGM.

- (ii) Any shareholder of entitled to attend and vote at the AGM convened by the above notice is entitled to appoint in written form one or more proxies to attend and vote at the AGM on his/her behalf in accordance with the Articles of Association of the Company. A proxy needs not be a shareholder of the Company.

- (iii) In order to be valid, the proxy form and, if such proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or authority shall be deposited at the legal address of the Company not less than 24 hours before the time for holding the AGM or 24 hours before the time appointed for taking the poll.

- (iv) Shareholders or their proxies shall produce their identity documents when attending the AGM.
- (v) Shareholders who intend to attend the AGM shall complete and lodge the reply slip for attending the meeting at the Company's legal address at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People's Republic of China on or before 15 December 2011. The reply slip may be delivered to the Company by hand, by post or by fax (at fax No.: (86)575-84576266)
- (vi) The AGM will not last for more than one day. Shareholders or their proxies attending the AGM shall bear their own traveling and accommodation expenses.
- (vii) Concerning items 4 and 5 of this notice, the biographical details of the candidates proposed to be re-elected as Directors and Supervisors are set out in the Appendix I to the circular in connection with the proposed re-election of Directors and Supervisors to be despatched to the shareholders on 17 November 2011.

** for identification purpose only*

As at the date of this announcement, the executive directors of the Company are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive directors of the Company are Mr. Lu Guo Qing, Mr. Zong Pei Min and Mr. Zhu Yu Lin.

This announcement, for which the directors of Zhejiang Yonglong Enterprises Co., Ltd. (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcement" page for at least 7 days from the day of its posting thereon and the website of the Company at <http://www.zj-yonglong.com>.

** for identification purpose only*