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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

ANNOUNCEMENT
DELAY IN PUBLICATION OF 2011 THIRD QUARTERLY RESULTS AND
DESPATCH OF 2011 THIRD QUARTERLY REPORT AND
NOTICE OF BOARD OF DIRECTORS MEETING

DELAY IN PUBLICATION OF 2011 THIRD QUARTERLY RESULTS AND DESPATCH OF 2011 THIRD QUARTERLY REPORT

Reference is made to the result announcements of the Company dated 4 November 2011 in relation to the 2008 to 2010 Annual Results.

The Company's statutory records are prepared in accordance with the PRC GAAP. According to Chapter 18 of the GEM Listing Rule requirements, publication of financial information of the Company should be prepared in accordance with the HKFRS. As the international auditor of the Company, Shinewing (H.K.) CPA Limited has just completed the audit of the 2008 to 2010 Annual Results as prepared under HKFRS on 4 November 2011, the accounts department of the Company needs more time to update the financial information of the 2011 First Quarterly Results, 2011 Interim Results and 2011 Third Quarterly Results according to the audited results and HKFRS. In this regard, 2011 Third Quarterly Results have to be delayed and be published on 28 November 2011 and 2011 Third Quarterly Report have to be delayed to such time after the publication of the results. Such delay thereby constitutes breaches of Rules 18.53 and 18.66 of the GEM Listing Rules.

NOTICE OF BOARD OF DIRECTORS' MEETING

The Board hereby announces that a meeting of the Board will be held at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People's Republic of China on Monday, 28 November 2011 at 4:00 p.m. for the following purposes:

1. to consider and approve the unaudited 2011 First Quarterly Results, 2011 Interim Results and 2011 Third Quarterly Results of the Company respectively;
2. to consider the payment of dividends, if any;
3. to consider and approve the closure of the Register of Members, if necessary;

4. to approve the publication of the 2011 First Quarterly Results, 2011 Interim Results and 2011 Third Quarterly Results announcement on the website of the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited, *www.hkgem.com*, and the despatch of the 2011 First Quarterly Report, 2011 Interim Report and 2011 Third Quarterly Reports to the shareholders of the Company; and
5. to transact any other business.

SUSPENSION OF TRADING

Trading in the shares of the Company will remain suspended until all the resumption conditions required by the Stock Exchange as set out in the announcement of the Company dated 20 March 2009 have been fulfilled.

TERMS USED IN THIS ANNOUNCEMENT

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“2008 to 2010 Annual Results”	financial results of the Company for the year ended 31 December 2008, 31 December 2009 and 31 December 2010
“Board”	the board of Directors
“Company”	浙江永隆實業股份有限公司 (Zhejiang Yonglong Enterprises Co., Ltd.*), a joint stock limited company incorporated in the PRC
“Director(s)”	director(s) of the Company
“2011 First Quarterly Report”	first quarterly report of the Company for the three months ended 31 March 2011
“2011 First Quarterly Results”	first quarterly results of the Company for the three months ended 31 March 2011
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	The Rules Governing the Listing of Securities on the GEM
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China;
“HKFRS”	Hong Kong Financial Reporting Standard issued by the Hong Kong Institute of Certified Public Accountants
“2011 Interim Report”	interim report of the Company for the six months ended 30 June 2011
“2011 Interim Results”	interim results of the Company for the six months ended 30 June 2011
“PRC”	the People’s Republic of China
“PRC GAAP”	the generally accepted accounting practice in the PRC
“Shareholders”	shareholders of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

“2011 Third Quarterly Report”	third quarterly report of the Company for the nine months ended 30 September 2011
“2011 Third Quarterly Results”	third quarterly results of the Company for the nine months ended 30 September 2011

By Order of the Board

Ru Guan Jun
Chairman

Zhejiang, the PRC, 14 November 2011

As at the date of this announcement, the executive Directors are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; the independent non-executive Directors are Mr. Zhu Yu Lin, Mr. Zong Pei Min and Mr. Lu Guo Qing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s website at <http://www.zj-yonglong.com> .

** For identification purposes only*