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浙江永隆實業股份有限公司

ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock code: 8211)

POSTPONEMENT OF BOARD MEETING AND DELAY IN PUBLICATION OF RESULTS ANNOUNCEMENT

POSTPONEMENT OF BOARD MEETING

The board of directors (the “Board”) of 浙江永隆實業股份有限公司 Zhejiang Yonglong Enterprises Co., Ltd.* (the “Company”) hereby announces the postponement of meeting of the Board originally scheduled to be held on Monday, 31 October 2011 at 4:00 p.m. for the purpose of considering and approving, among other matters, the audited annual results for the financial year ended 31 December 2008, 2009 and 2010 (the “2008 to 2010 Final Results”), the unaudited first quarterly results of the Company for the three months ended 31 March 2009 and 2010 (the “2009 and 2010 First Quarterly Results”), the unaudited interim results of the Company for the six months ended 30 June 2009 and 2010 (the “2009 and 2010 Interim Results”) and the unaudited third quarterly results of the Company for the nine months ended 30 September 2009 and 2010 (the “2009 and 2010 Third Quarterly Results”) and the recommendation of the payment of dividends, if any.

The Board hereby announces that the Board meeting will be postponed to 3 November 2011 as additional time is required to finalize the auditing work in the audited financial statements of the Company for the year ended 31 December 2008, 2009 and 2010.

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT

The Board wishes to inform the shareholders of the Company that there will be a delay in publication of the 2008 to 2010 Final Results, the 2009 and 2010 First Quarterly Results, the 2009 and 2010 Interim Results and the 2009 and 2010 Third Quarterly Results. Due to the delay of the publication of the audited results announcement of the Company for the year ended 31 December 2008, the publication of the 2009 to 2010 Final Results, the 2009 and 2010 First Quarterly Results,

the 2009 and 2010 Interim Results and the 2009 and 2010 Third Quarterly Results have to be delayed to such time after the publication of the audited results announcement of the Company for the year ended 31 December 2008. Such delay thereby constitutes breaches of Rules 18.03, 18.48A, 18.53 and 18.66 of The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

SUSPENSION OF TRADING

Trading in the shares of the Company will remain suspended until all the resumption conditions required by the Stock Exchange as set out in the announcement of the Company dated 20 March 2009 have been fulfilled.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Ru Guan Jun
Chairman

Zhejiang, the PRC, 31 October 2011

As at the date of this announcement, the executive directors of the Company are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive directors of the Company are Mr. Lu Guo Qing, Mr. Zong Pei Min and Mr. Zhu Yu Lin.

This announcement, for which the directors of Zhejiang Yonglong Enterprises Co., Ltd. (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcement" page for at least 7 days from the day of its posting thereon and the website of the Company at <http://www.zj-yonglong.com>.

** for identification purpose only*