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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 11 MARCH 2011 AT 10:30 A.M.**

(2) APPOINTMENT OF MR. LIU GUANG WEI AS SUPERVISOR

The Board is pleased to announce that all the resolutions set out in the Notice dated 25 January 2011 were duly passed by the Shareholders by way of poll at the EGM held on 11 March 2011 and that the appointment of Mr. Liu Guang Wei as Supervisor was approved at the employee representatives general meeting held on 11 March 2011.

Reference is made to the circular of 浙江永隆實業股份有限公司 Zhejiang Yonglong Enterprises Co., Ltd.* (the “**Company**”) dated 25 January 2011 (the “**Circular**”) in relation to (i) amendments to the Articles, (ii) appointment of executive Directors and Chairman and (iii) appointment of Supervisors, together with the notice (the “**Notice**”) of the EGM dated 25 January 2011 . Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Poll results of the EGM

The Board is pleased to announce that all the resolutions set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 11 March 2011.

The number of issued shares of the Company as at the date of the EGM was 1,063,500,000 shares, being the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the EGM. There were no shares of the Company entitling the holders to attend and vote only against the resolutions at the EGM. Shareholders and authorised proxies holding an aggregate of 796,949,000 shares, representing approximately 74.94% of the total issued shares of the Company were present at the EGM. No Shareholder was required to abstain from voting on the resolutions at the EGM.

Voting of the resolutions at the EGM was taken by poll pursuant to Rule 17.47(4) of the GEM Listing Rules. ShineWing Certified Public Accountants Shanghai Office, the Shanghai branch of the Company’s auditors, was appointed as the scrutineer of the vote-taking at the EGM. The poll results of the resolutions at the EGM are as follows:

	<i>Special Resolution</i>	<i>Number of votes and approximate percentage of total number of votes</i>	
		<i>For</i>	<i>Against</i>
1.	To consider and approve amendments to the Articles (details of which are set out in the Notice), subject to all necessary approvals, authorisations, or registration (if applicable) having been obtained from or filed with the relevant governmental or regulatory authorities, and to authorise any one director or secretary to the Board to deal with on behalf of the Company the relevant filing, amendments and registration (where necessary) procedures and other related issues arising from the amendments to the Articles.	543,720,000 100%	0 0%
	<i>Ordinary Resolutions</i>	<i>For</i>	<i>Against</i>
2.	To appoint Mr. Ru Guan Jun (“ Mr. Ru ”) as (i) an executive Director, (ii) the Chairman, (iii) a member of the remuneration committee of the Company, and (iv) a member of the nomination committee of the Company for a period of 3 years effective from the date of the EGM, and to authorise the Board to enter into a service contract with Mr. Ru for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB96,000 payable by 浙江永利實業集團有限公司 (“ Zhejiang Yongli ”).	543,720,000 100%	0 0%
3.	To appoint Mr. Xia Xian Fu (“ Mr. Xia ”) as an executive Director for a period of 3 years effective from the date of the EGM, and to authorise the Board to enter into a service contract with Mr. Xia for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB96,000 payable by Zhejiang Yongli.	543,720,000 100%	0 0%
4.	To appoint Ms. Wang Ai Yu (“ Ms. Wang ”) as (i) a Supervisor, and (ii) the chairman of supervisory committee of the Company for a period of 3 years effective from the date of the EGM, and to authorise the Board to enter into a service contract with Ms. Wang for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB36,000 payable by Zhejiang Yongli.	543,720,000 100%	0 0%
5.	To appoint Mr. Hu Hua Jun (“ Mr. Hu ”) as a Supervisor for a period of 3 years effective from the date of the EGM, and to authorise the Board to enter into a service contract with Mr. Hu for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB36,000.	543,720,000 100%	0 0%

As more than two-thirds of the votes were cast in favour of the special resolution numbered 1 and more than half of the votes were cast in favour of the ordinary resolutions numbered 2 to 5, all the resolutions were duly passed by the Shareholders by way of poll.

Appointment of Mr. Liu Guang Wei as Supervisor

The Board is also pleased to announce that Mr. Liu Guang Wei (“**Mr. Liu**”) has been appointed as a Supervisor upon approval from the employee representatives general meeting of the Company held on 11 March 2011 for a period of 3 years effective from the date of the employee representatives general meeting, and that the Board has been authorised to enter into a service contract with Mr. Liu for a term of 3 years from 11 March 2011 at an annual emolument of RMB36,000.

Suspension of trading

Trading in the shares of the Company will remain suspend until all the resumption conditions required by the Stock Exchange as set out in the announcement of the Company dated 20 March 2009 have been fulfilled.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Ru Guan Jun
Chairman

11 March 2011, Zhejiang, the PRC

As at the date of this announcement, the executive Directors are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive Directors are Mr. Lu Guo Qing, Mr. Zhu Yu Lin and Mr. Zong Pei Min.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, (2) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.

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