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**浙江永隆實業股份有限公司**  
**ZHEJIANG YONGLONG ENTERPRISES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China)*  
*(Stock Code: 8211)*

**ANNOUNCEMENT**

**DELAY IN PUBLICATION OF**

**2009 INTERIM RESULT ANNOUNCEMENT**

**AND**

**DELAY IN DEPATCH OF 2009 INTERIM REPORT**

Reference is made to the announcements of Zhejiang Yonglong Enterprises Company Limited (the "Company"), dated 24 July 2009 and 29 July 2009. The Company has already published the 2008 third quarterly results announcement and despatched the 2008 third quarterly report to the shareholders of the Company (the "Shareholders") by end of July 2009. The board of directors (the "Directors") (the "Board") of the Company expects to publish the announcements of the 2008 annual results and the 2009 first quarterly results by end of August 2009 and September 2009 respectively as soon as practicable. The announcement of the 2009 interim result and despatch of the 2009 interim report will be delayed accordingly. The Directors expect that the Company will announce the 2009 interim results and despatch the 2009 interim report to the Shareholders by end of October 2009 as soon as practicable.

Pursuant to the Rules Governing the Listing of Securities on the Growth Enterprises Market (the "GEM") (the "GEM Listing Rules") of the Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company has to publish the 2009 interim results announcement and despatch the 2009 interim report for the six months ended 30 June 2009 to the Shareholders not later than 45 days after the end of such period. The delay of publication of the 2009 interim result announcement and despatch of the 2009 interim report thereby constitutes breach of Rules 18.53 of the GEM Listing Rules. Save as disclosed above, the Directors are not aware of any breach of regulations or laws applicable to the Company due to the delay of publication of the 2009 interim results announcement and despatch of the 2009 interim report.

By Order of the Board  
**Xia Xue Nian Li Cheng Jun Sun Jian Feng**  
*Executive Directors*

Zhejiang, the PRC, 14 August 2009

As at the date of this announcement, the executive Directors are Mr. Sun Jian Feng, Mr. Xia Xue Nian, Mr. Marco Borio and Mr. Li Cheng Jun; the independent non-executive Directors are Mr. Zhu Yu Lin, Mr. Zong Pei Min and Mr. Luk Guo Qing.

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of its publication.*

*\* For identification purposes only*