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**浙江永隆實業股份有限公司**  
**ZHEJIANG YONGLONG ENTERPRISES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock code: 8211)**

**CHANGE OF PRINCIPAL PLACE  
OF BUSINESS IN HONG KONG**

The board of directors (the “Board”) of Zhejiang Yonglong Enterprises Co., Ltd. (the “Company”) hereby announces that the Company’s principal place of business in Hong Kong will be changed to Suites 06-12, 33/F., Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong with effect from 3 October 2008.

By order of the Board  
**Chen Yen Yung**  
*Company Secretary*

Hong Kong, 3 October 2008

As at the date of this announcement, the executive directors of the Company are Mr. Sun Li Yong, Ms. Fang Xiao Jian, Mr. Sun Jian Feng, Mr. Xia Xue Nian, Mr. Marco Borio and Mr. Li Cheng Jun; the independent non-executive directors are Mr. Zhu Yu Lin, Mr. Zong Pei Min and Mr. Luk Guo Qing.

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*

*\* For identification purpose only*