



浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (“AGM”) of Zhejiang Yonglong Enterprises Co., Ltd. (the “Company”) will be held at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People’s Republic of China on Tuesday, 20 May 2008 at 10:00 a.m. for the following purposes of considering, and, if thought fit, passing the following ordinary resolutions:–

1. To consider and approve the report of the board of directors (the “Board of Directors”) of the Company for the year of 2007;
2. To consider and approve the report of the supervisory committee for the year of 2007;
3. To consider and approve the audited financial statements and the auditors’ report of the Company for the year of 2007;
4. To consider and approve the proposal for distribution of profit (including the distribution of dividend and the allocation of the Company’s statutory surplus reserve) of the Company for the year of 2007;
5. To consider and approve the re-election of the following candidates as (i) the executive directors; (ii) the independent non-executive directors of the third session of the Board of Directors of the Company with respective terms of them and to authorize the Board of Directors to fix their remuneration:
 - (i) (a) Mr. Sun Li Yong
 - (b) Ms. Fang Xiao Jian
 - (c) Mr. Sun Jian Feng
 - (d) Mr. Xia Xue Nian
 - (ii) (a) Mr. Luk Guo Qing
 - (b) Mr. Zong Pei Min

6. To consider and approve the re-election of the following candidates as (i) the supervisors; (ii) the independent supervisors of the third session of the supervisory committee of the Company with respective terms of them and to authorize the Board of Directors to fix their remuneration:
 - (j) (a) Mr. Shao Bao Hua
 - (b) Mr. Fan Zhi Gang
 - (ii) (a) Mr. Hu Jin Huan
 - (b) Mr. Wang He Rong
7. To consider and approve the re-appointment of Shinewing (HK) CPA Limited as international auditors for the year ending 31 December 2008 and Shulun Pan Certified Public Accountants Co., Ltd., as domestic auditors for the year ending 31 December 2008, and to authorise the Board of Directors to determine their remuneration.

By Order of the Board of
Zhejiang Yonglong Enterprises Co., Ltd.
Sun Li Yong
Chairman

31 March 2008
Shaoxing, Zhejiang Province, the PRC

Notes:

- (i) The register of shareholders of the Company will be closed from 20 April 2008 to 20 May 2008 (both days inclusive), during which period no transfer of shares will be effected. The shareholders whose names appear on the register of shareholders of the Company at 4:00 p.m. on 18 April 2008 will be entitled to attend and vote at the AGM.
- (ii) Any shareholder of entitled to attend and vote at the AGM convened by the above notice is entitled to appoint in written form one or more proxies to attend and vote at the AGM on his/her behalf in accordance with the Articles of Association of the Company. A proxy needs not be a shareholder of the Company.
- (iii) In order to be valid, the proxy form and, if such proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or authority shall be deposited at the legal address of the Company not less than 24 hours before the time for holding the AGM or 24 hours before the time appointed for taking the poll.
- (iv) Shareholders or their proxies shall produce their identity documents when attending the AGM.
- (v) Shareholders who intend to attend the AGM shall complete and lodge the reply slip for attending the meeting at the Company's legal address at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People's Republic of China on or before 30 April 2008. The reply slip may be delivered to the Company by hand, by post or by fax (at fax No.: (86) 575-84576266)

- (vi) The AGM will not last for more than one day. Shareholders or their proxies attending the AGM shall bear their own traveling and accommodation expenses.
- (vii) Concerning items 5 and 6 of this notice, the biographical details of the candidates proposed to be re-elected as Directors and Supervisors are set out in the Appendix I to the circular in connection with the proposed re-election of Directors and Supervisors to be deputed to the shareholders on 31 March 2008.

* *for identification purpose only*

As at the date of the this announcement, the executive directors of the Company are Mr. Sun Li Yong, Ms. Fang Xiao Jian, Mr. Sun Jian Feng, Mr. Xia Xue Nian, Mr. Marco Borio and Mr. Li Cheng Jun; the independent non-executive directors are Mr. Luk Guo Qing, Mr. Zong Pei Min and Mr. Zhu Yu Lin.

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