



永隆實業  
ENTERPRISES

Yonglong

浙江永隆實業股份有限公司

**ZHEJIANG YONGLONG ENTERPRISES CO., LTD.\***

(a joint stock limited company incorporated in the People's Republic of China)  
(Stock Code: 8211)

**Proxy Form for use at the Extraordinary General Meeting**

The number of shares to which this proxy form relates (Note 1)	
--	--

I/We (Note 2) \_\_\_\_\_  
of \_\_\_\_\_ being the registered holder(s) of \_\_\_\_\_ Domestic Shares/\_\_\_\_\_ H Shares (Note 3) in Zhejiang Yonglong Enterprises Co., Ltd. (the "Company") HEREBY APPOINT (Note 4) \_\_\_\_\_ of \_\_\_\_\_ or failing him (Note 4) \_\_\_\_\_ of \_\_\_\_\_ or failing him, THE CHAIRMAN OF THE MEETING as my/our proxy(ies) to attend and vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People's Republic of China on Tuesday, 18 March 2008 at 10:30 a.m. or at any adjournment thereof and to vote at such meeting or any adjournment thereof in respect of the resolution as hereunder indicated or, if no such indication is given, as my/our proxy(ies) thinks fit.

ORDINARY RESOLUTIONS	For (Note 5)	Against (Note 5)	Abstain (Note 5)
1. To approve, ratify and confirm the agreement entered into between Zhejiang Yonglong Enterprises Co., Ltd. and Zhejiang Miroglgio Fulida Textile Co., Ltd. dated 14 January 2008 ("Fulida Agreement") and the transactions contemplated thereunder in which the maximum limit of the amount involved under the Fulida Agreement shall not exceed RMB19,079,021.09, RMB24,802,727.42, and RMB29,763,272.90 for each of the three financial years ending 31 December 2010 respectively and authorise the board of directors to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as they may in their discretion consider necessary or desirable or expedient for the purpose of or in connection with the Fulida Agreement.			
2. To approve, ratify and confirm the agreement entered into between Zhejiang Yonglong Enterprises Co., Ltd. and Miroglgio S.p.A. dated 15 January 2008 ("Miroglgio Agreement") and the transactions contemplated thereunder in which the maximum limit of the amount involved under the Miroglgio Agreement shall not exceed USD14,144,000, USD15,232,000 and USD16,048,000 for each of the three financial years ending 31 December, 2010 respectively and authorise the board of directors to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as they may in their discretion consider necessary or desirable or expedient for the purpose of or in connection with the Miroglgio Agreement.			

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2008 Signature(s) (Note 6) \_\_\_\_\_

Notes:

- Please insert the number of shares in the Company registered in your name(s) and to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- Please insert the full name(s) and address(es) (as shown in the register of members) in BLOCK CAPITALS.
- Please insert the number of all the shares in the Company registered in your name(s) and delete if inappropriate.
- Please insert the name and address of the proxy desired. IF NO NAME IS INSERTED, THE CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY. A proxy need not be a shareholder of the Company. ANY ALTERNATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.
- IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, TICK IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK IN THE BOX MARKED "AGAINST". IF YOU WISH TO ABSTAIN FROM VOTING ON ANY RESOLUTION, TICK IN THE BOX MARKED "ABSTAIN". ANY ABSTAIN VOTE OR WAIVER TO VOTE SHALL BE DISREGARDED AS VOTING RIGHTS FOR THE PURPOSE OF CALCULATING THE RESULT OF THAT RESOLUTION. If you wish to vote only part of the Domestic Shares/H Shares in respect of which the proxy is so appointed, please state the exact number of shares in lieu of a tick in the relevant box. Failure to tick or state the exact number of shares in any box will entitle your proxy to cast your vote at his discretion.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or under the hand of an officer or attorney or other person duly authorised.
- If the form of proxy of a shareholder is signed by any person other than the holder, the power of attorney or other authority should be notarially certified. To be valid, notarially certified copy of the power of attorney or other authority, together with the form of proxy, must be deposited at the legal address of the Company not less than 24 hours before the time for holding of the Extraordinary General Meeting or 24 hours before the time appointed for taking the poll.

\* For identification purpose only