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**浙江永隆實業股份有限公司**

**ZHEJIANG YONGLONG ENTERPRISES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8211)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING IN THE COMPANY  
BY ULTIMATE HOLDING COMPANY**

The Board is pleased to announce that on 22 December 2015, Zhejiang Yongli, ultimate holding company of the Company, notified the Company that except for the transfer of an aggregate of 11,760,000 Domestic Shares from Mr. Sun and Mr. Xia pursuant to the Share Transfer Agreements entered into between each of them with Zhejiang Yongli on 10 July 2015, details were disclosed on the announcement of the Company dated 10 July 2015, it had entered into Another Share Transfer Agreement with Mr. Fang on 22 December 2015. In accordance with the Another Share Transfer Agreement, Mr. Fang agreed to dispose of 11,760,000 Domestic Share (representing approximately 1.10% of the existing issued share capital of the Company) to Zhejiang Yongli in the consideration of RMB2,352,000 (equivalent to approximately HK\$2,822,400), representing approximately RMB0.20 (equivalent to approximately HK\$0.24) per share. The transaction under the Another Share Transfer Agreement will be effective and completed after the Company has completed the registration with the relevant government department in the PRC. As at the date of this announcement, the registration of the Share Transfer under both of the Share Transfer Agreements and the Another Share Transfer Agreement with the relevant government department in the PRC is still in progress and has not completed. The table below sets out the shareholding structure of the Company (i) immediately prior to the Share Transfer has been effective and completed, and (ii) immediately after the Share Transfer has been effective and completed:

Name of Shareholder	Immediately prior to the Share Transfer has been effective and completed		Immediately after the Share Transfer has been effective and completed	
	<i>Number of shares</i>	<i>Approximate %</i>	<i>Number of shares</i>	<i>Approximate %</i>
<b>Domestic Shares</b>				
Zhejiang Yongli	564,480,000	53.08	588,000,000	55.29
Mr. Fang	11,760,000	1.11	-	-
Mr. Sun	5,880,000	0.55	-	-
Mr. Xia	5,880,000	0.55	-	-
<b>Sub-total</b>	<u>588,000,000</u>	<u>55.29</u>	<u>588,000,000</u>	<u>55.29</u>
<b>H Shares</b>				
Wing Hing Holdings (HK) Investment Limited	208,540,000	19.61	208,540,000	19.61
Public Shareholders	<u>266,960,000</u>	<u>25.10</u>	<u>266,960,000</u>	<u>25.10</u>
<b>Sub-total</b>	<u>475,500,000</u>	<u>44.71</u>	<u>475,500,000</u>	<u>44.71</u>
<b>Total</b>	<u><u>1,063,500,000</u></u>	<u><u>100.00</u></u>	<u><u>1,063,500,000</u></u>	<u><u>100.00</u></u>

Mr. Fang is one of the Promoters of the Company, save as disclosed herein, he has no other relationship with the Company nor the connected persons (as defined under the GEM Listing Rules) of the Company.

The Board confirmed that there was not a change in the structure of this transaction. The Board also confirmed that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, and apart from the above paragraphs, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of an inside information nature.

## TERMS USED IN THIS ANNOUNCEMENT

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Another Share Transfer Agreement”	the share transfer agreement dated 22 December 2015 entered into between Zhejiang Yongli and Mr. Fang in order to dispose of 11,760,000 Domestic Shares from Mr. Fang to Zhejiang Yongli on 22 December 2015
“Board”	the board of Directors
“Company”	浙江永隆實業股份有限公司 (Zhejiang Yonglong Enterprises Co., Ltd.*), a joint stock limited company incorporated in the PRC
“Director(s)”	director(s) of the Company, including the independent non-executive directors of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	The Rules Governing the Listing of Securities on the GEM in effect from time to time
“Domestic Share(s)”	domestic shares of nominal value RMB0.10 each in the capital of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“H Share(s)”	the overseas listed foreign share(s) in the registered capital of the Company with nominal value of RMB0.1 each in the capital of the Company which are listed on the GEM and subscribed for and traded in HK\$
“Mr. Fang”	Mr. Fang Han Hong
“Mr. Sun”	Mr. Sun Jian Feng

“Mr. Xia”	Mr. Xia Xue Nian
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Share Transfer”	the Domestic Shares transferred from each of Mr. Sun and Mr. Xia to Zhejiang Yongli under the Share Transfer Agreements and the Domestic Shares transferred from Mr. Fang to Zhejiang Yongli under the Another Share Transfer Agreement
“Share Transfer Agreements”	the share transfer agreements dated 10 July 2015 entered into between Zhejiang Yongli and each of Mr. Sun and Mr. Xia individually in order to dispose of an aggregate of 11,760,000 Domestic Shares that each of Mr. Sun and Mr. Xia were holding 5,880,000 Domestic Shares to Zhejiang Yongli on 10 July 2015
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zhejiang Yongli”	浙江永利實業集團有限公司 (Zhejiang Yongli Industry Group Co., Ltd.*), a company established in the PRC
“%”	per cent

By Order of the Board  
**Zhejiang Yonglong Enterprises Co., Ltd.\***  
**Wang Xinyi**  
*Chairman*

Zhejiang, the PRC, 22 December 2015

*As at the date of this announcement, the executive Directors are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Directors are Mr. Chen Dong Chun and Mr. Tang Guo Ping, the independent non-executive Directors are Mr. Xu Wei Dong, Ms. Zhang Li and Mr. Wang Weisong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.zj-yonglong.com](http://www.zj-yonglong.com).*

*For the purpose of this announcement, all amounts denominated in RMB have been converted in HK\$ at the rate of RMB1 = HK\$1.2 for illustrative purpose*

*\* For identification purposes only*