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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 28 FEBRUARY 2017**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally for any false statement, misleading representation or material omission contained in this announcement.

The EGM was held on 28 February 2017.

Resolutions set out in the notice dated 13 January 2017 were duly passed at the EGM.

Reference is made to the circular of Zhejiang Yonglong Enterprises Co., Ltd.* (the “**Company**”) despatched to its shareholders on 13 January 2017 in respect of, inter alia, (i) the proposed change of company name; (ii) the proposed change of business scope; (iii) the proposed appointments of Mr. Jiang Ning and Mr. He Weifeng as executive directors of the Company; and (iv) the proposed amendments to the articles of association of the Company (the “**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM was held on Tuesday, 28 February 2017 at 10:00 a.m. at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Keqiao Qu, Shaoxing, Zhejiang Province, the PRC. Two shareholders (including proxies) attended the meeting, representing 796,540,000 Shares (including 588,000,000 Domestic Shares and 208,540,000 H Shares) or approximately 74.90% of the total issued share capital of the Company. The EGM was validly convened in compliance with the relevant requirements of the Company Law of PRC, the Articles of Association and other relevant regulations. Ms. He Lianfeng, an executive Director, acted as the chairman of the EGM. The following are poll results in respect of the resolutions proposed at the EGM:

		<i>Number of votes and approximate percentage of total number of votes (%) (Note)</i>	
		For	Against
Special Resolutions			
1.	To approve the change of the Chinese name of the Company from “浙江永隆實業股份有限公司” to “浙江永安融通控股股份有限公司” and the English name of the Company adopted for identification purpose only from “Zhejiang Yonglong Enterprises Co., Ltd.” to “Zhejiang Yongan Rongtong Holdings Co., Ltd.” and to authorise any one of the directors of the Company to do all such acts and things and to sign all documents and to take any steps which in his/her absolute discretion considered to be necessary, desirable or expedient for the purpose of implementing and/or giving effect to the change of the name of the Company.	796,540,000 (100%)	0 (0%)
2.	To approve the proposed amendments to the business scope of the Company (details of which are set out in the Circular) and to authorise any one of the directors of the Company to do all such acts and things and to sign all documents and to take any steps which in his/her absolute discretion considered to be necessary, desirable or expedient for the purpose of implementing and/or giving effect to the amendments to the business scope of the Company.	796,540,000 (100%)	0 (0%)
3.	To consider and approve the proposed amendments to the articles of association of the Company (the “Articles of Association”) (details of which are set out in the appendix to the Circular) and will become legal and effective subject to the relevant approval, registration and filing with the relevant governmental or regulatory authorities and to authorise any one director of the Company to make such adjustments or other amendments to the Articles of Association as he/she considers necessary or otherwise appropriate in connection with the abovementioned proposed amendments to the Articles of Association or as may be required by the relevant regulatory authorities, and to file the amended Articles of Association with the relevant authorities for approval, endorsement and/or registration as appropriate, and to do or authorise doing all such acts and things and to sign all documents and to take any steps which in his/her absolute discretion considered to be necessary, desirable or expedient for the purpose of implementing and/or giving effect to the proposed amendments to the Articles of Association.	796,540,000 (100%)	0 (0%)

		<i>Number of votes and approximate percentage of total number of votes (%) (Note)</i>	
		For	Against
Ordinary Resolutions			
4.	To appoint Mr. Jiang Ning (“Mr. Jiang”) as an executive director of the Company for a period of 3 years effective from the date of the EGM and to authorise the Board to enter into a service contract with Mr. Jiang for a term of 3 years commencing from the date of the EGM with an annual emolument of RMB600,000 plus a year-end discretionary bonus.	796,540,000 (100%)	0 (0%)
5.	To appoint Mr. He Weifeng (“Mr. He”) as an executive director of the Company for a period of 3 years effective from the date of the EGM and to authorise the Board to enter into a service contract with Mr. He for a term of 3 years commencing from the date of the EGM with an annual emolument of RMB400,000 plus a year-end discretionary bonus.	796,540,000 (100%)	0 (0%)

Note: The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person or by proxy.

As at the date of the EGM, the total number of issued shares of the Company entitling shareholders to attend and vote for or against the resolutions at the EGM is 1,063,500,000 Shares (including 588,000,000 Domestic Shares and 475,500,000 H Shares). None of the shares of the Company entitled any shareholder to attend and vote only against the resolutions at the abovementioned meeting. No Shareholders were required to abstain from voting on the resolutions at the EGM.

As more than two-thirds of the votes were cast in favor of the resolutions numbered 1 to 3, each of these resolutions was duly passed as a special resolution of the Company.

As more than 50% of the votes were cast in favor of the resolutions numbered 4 to 5, each of these resolutions was duly passed as an ordinary resolution of the Company.

浙江中興會計師事務所有限公司 (Zhejiang Zhongxing CPA Company Limited*), the PRC auditors of the Company, has acted as the scrutineer and has checked the mathematical accuracy of calculation of and verified the poll results of the resolutions proposed at the EGM based on the poll forms collected.

By order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Jiang Ning
Chairman

Zhejiang, the PRC, 28 February 2017

As at the date of this announcement, the executive Directors are Mr. Jiang Ning (Chairman), Mr. He Weifeng (Deputy Chairman), Ms. He Lianfeng (Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Directors are Mr. Chen Dong Chun and Mr. Tang Guo Ping; and the independent non-executive Directors are Mr. Xu Wei Dong, Ms. Zhang Li and Mr. Wang Weisong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.zj-yonglong.com>.

** For identification purpose only*