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YONGAN HOLDINGS

浙江永安融通控股股份有限公司

ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 8211)

**FURTHER ANNOUNCEMENT ON THE MEMORANDUM OF
UNDERSTANDING IN RESPECT OF
A POSSIBLE MAJOR AND CONNECTED TRANSACTION**

This announcement is made by Zhejiang Yongan Rongtong Holdings Co., Ltd.* (the “**Company**”) pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 November 2018 (the “**Announcement**”) in relation to the proposed acquisition by its wholly-owned subsidiary of an aggregate of 50.0% of the entire issued share capital of Beijing Tepia Technology Co., Ltd.* (北京太比雅科技股份有限公司) from Qinghai Haiqing New Energy Technology Co., Ltd.* (青海海清新能源科技有限公司) (“**Qinghai Haiqing**”) and Guiyang Yongan Internet Financial Investments Services Limited* (貴陽永安互聯網金融投資服務有限公司), who are connected persons (as defined in the GEM Listing Rules) of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to announce that, while the negotiation is still on-going, the Purchaser now intends to purchase 41.67% interest in the entire issued share capital of the Target Company from Qinghai Haiqing only (the “**New Proposed Acquisition**”). Qinghai Haiqing is a subsidiary of Guizhou Yongan, the controlling shareholder of the Company. Thus, it is a connected person of the Company.

The Company considers that the New Proposed Acquisition is in line with the Group’s business diversification strategy and represents an attractive investment opportunity of the Group.

LISTING RULES IMPLICATIONS

As the MOU are not legally binding, the change in the Proposed Acquisition had no impact on the Group's business and financial position. The Group is in the course of negotiation with Qinghai Haiqing and the Purchaser will enter into a legally binding agreement with Qinghai Haiqing if it proceeds with the New Proposed Acquisition.

If the New Proposed Acquisition materialises, it may constitute a major transaction for the Company under Chapter 19 of the GEM Listing Rules and a connected transaction for the Company under Chapter 20 of the GEM Listing Rules.

The Board wishes to emphasise that the New Proposed Acquisition may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H Shares. The Company will make further announcement(s) in respect of the New Proposed Acquisition as and when appropriate in accordance with the GEM Listing Rules.

By order of the Board
Zhejiang Yongan Rongtong Holdings Co., Ltd.*
Jiang Ning
Chairman

Zhejiang, the PRC, 14 March 2019

As at the date of this announcement, the executive Directors are Mr. Jiang Ning (Chairman), Mr. He Weifeng (Deputy Chairman), Ms. He Lianfeng (Chief Executive Officer) and Mr. Hu Hua Jun; the independent non-executive Directors are Mr. Song Ke, Mr. Wang Hui and Mr. Wang Zhong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.zj-yongan.com.

* For identification purposes only