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YONGAN HOLDINGS

浙江永安融通控股股份有限公司
ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 8211)

**SUPPLEMENTAL ANNOUNCEMENT TO THE MAJOR TRANSACTIONS;
CONTINUING CONNECTED TRANSACTION;
AND CONNECTED TRANSACTION IN RELATION TO
PROVISION OF FINANCIAL ASSISTANCE**

Reference is made to the announcement of Zhejiang Yongan Rongtong Holdings Co., Ltd.* (the “**Company**”) dated 31 March 2022 (the “**Announcement**”) in relation to the major transactions, continuing connected transaction and connected transaction in relation to the provision of financial assistance. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

THE THIRD SUPPLEMENTAL DEBT REPAYMENT AGREEMENT

After arm's length discussion and negotiation taking into account the capital needs of Guizhou Yongli and the internal resources of the Company, on 16 May 2022, the Company, Guizhou Yongli and Zhejiang Yongli entered into the third supplemental debt repayment agreement (the “**Third Supplemental Debt Repayment Agreement**”) pursuant to which, (i) as at the date of the Third Supplemental Debt Repayment Agreement, the Company is indebted to Guizhou Yongli the Shareholder's Loan in the total outstanding amount of RMB218,474,890.06 and the Company agreed to repay in advance part of the Shareholder's Loan in the amount of RMB18,000,000 (instead of RMB30,000,000 previously agreed under the Second Supplemental Debt Repayment Agreement) to Guizhou Yongli, which will be settled by the internal resources of the Company; (ii) upon receipt of the payment of RMB18,000,000 from the Company, Guizhou Yongli agreed (a) to waive part of the Shareholder's Loan in the amount of RMB18,000,000; (b) the Shareholder's Loan be set off against the equivalent amount of the Loan Interest on dollar-for-dollar basis and upon which the Loan Interest would be repaid in full; (iii) upon completion of the above repayment in advance, waiver of part of the Shareholder's Loan and the set off of Shareholder's Loan against the Loan Interest, the Company will be indebted to Guizhou Yongli the

* For identification purpose only

Shareholder's Loan in the total outstanding amount of RMB181,330,134.06, which will be settled by the Company in accordance with the Settlement Arrangement agreed by the parties under the Supplemental Debt Repayment Agreement.

As the repayment in advance of part of the Shareholder's Loan in the amount of RMB18,000,000 will be settled by the internal resources of the Company, the Second Supplemental Debt Repayment Agreement and the Third Supplemental Debt Repayment Agreement are conditional upon and subject to the satisfaction of the condition of the approval of the Independent Shareholders at the EGM to be convened to approve the Second Supplemental Debt Repayment Agreement and the Third Supplemental Debt Repayment Agreement and the transactions contemplated thereunder in accordance with the requirements under the GEM Listing Rules having been obtained only and are no longer subject to the obtaining of any bank loan by the Company.

The above condition is not waivable and if the above condition has not been satisfied on or before 15 July 2022 (or such later date as may be agreed between the parties), the Company shall repay the total outstanding amount of the Shareholder's Loan according to the Settlement Arrangement and Zhejiang Yongli shall, within 10 days upon receipt of the written notice from the Company that the above conditions cannot be satisfied, repay the Loan Interest in the total amount of RMB1,144,756 to the Company.

Save as amended by the Third Supplemental Debt Repayment Agreement, all other terms and conditions of the Supplemental Debt Repayment Agreement and the Second Supplemental Debt Repayment Agreement remain unchanged and continue in full force and effect.

By order of the Board
Zhejiang Yongan Rongtong Holdings Co., Ltd.*
Lou Lijiang
Chairman and executive Director

Zhejiang Province, the PRC, 16 May 2022

As at the date of this announcement, the executive Directors are Mr. Lou Lijiang (Chairman), Ms. He Lianfeng (Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Director is Mr. Xia Zhenbo (Deputy Chairman); and the independent non-executive Directors are Mr. Yue Weidong, Mr. Yuan Lingfeng and Mr. Zhang Jianyong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.zj-yongan.com.