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YONGAN HOLDINGS

浙江永安融通控股股份有限公司
ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 08211)

ANNOUNCEMENT

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) NON-COMPLIANCE WITH THE GEM LISTING RULES
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Zhejiang Yongan Rongtong Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Yu Weidong (“**Mr. Yu**”) has tendered his resignation as independent non-executive Director, member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”), the nomination committee (the “**Nomination Committee**”) and the compliance committee (the “**Compliance Committee**”) of the Board, with effect from 29 July 2025 so as to allow him to devote more time for his other business commitments.

Mr. Yu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Yu for his valuable contribution to the Company during his tenure of office.

NON-COMPLIANCE WITH THE GEM LISTING RULES

According to Rule 5.05(1) of the GEM Listing Rules, the Board must include at least three independent non-executive Directors. Following the resignation of Mr. Yu, the Company only has two independent non-executive Directors, thus the number of the independent non-executive Directors falls below the minimum number required under Rule 5.05(1) of the GEM Listing Rules.

As a result of the insufficient number of independent non-executive Directors, the Company has also failed to comply with the requirements set out in Rule 5.28 of the GEM Listing Rules with regard to the minimum number of members and the chairman requirement of the Audit Committee.

The Company will use its best endeavour to identify suitable candidate(s) to fill the vacancy of independent non-executive Directors and the vacancy of the chairman of the Audit Committee and in any event within three months from the date of this announcement as required Rules 5.06 and 5.33 of the GEM Listing Rules, and will make further announcement as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company has met all resumption guidance, remedied the issues causing its trading suspension and fully complied with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhejiang Yongan Rongtong Holdings Co., Ltd.*
Jin Lei
Chairman

Zhejiang, the PRC, 29 July 2025

As at the date of this announcement, the executive Directors are Mr. Jin Lei (Chairman), Ms. Zhou Youqin (Chief Executive Officer) and Mr. Zhan Fahui (duties suspended); the non-executive Director is Mr. Xia Zhenbo; and the independent non-executive Directors are Mr. Yuan Lingfeng and Mr. Zhang Jianyong.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.zj-yongan.com.

** For identification purposes only*